



update

The Role of the NSTU Group Insurance Trustees, Johnson Inc. and the Underwriters

In 1965 the NSTU set up a Board of Trustees, in accordance with a Trust Deed, to oversee the benefits gained through negotiations and to operate the plans in the best interest of the Members. As Insurance Trustees, we establish policies, determine eligibility, make investments, enter into contracts, monitor the plans and hire professionals to help us exercise our fiduciary responsibility. Each Insurance Trustee is appointed by the Provincial Executive of the NSTU. The NSTU Group Insurance Trustees meet on a regular basis to review the plans.

Johnson Inc. does not insure our Members. Johnson Inc. is the Consultant to the NSTU Group Insurance Trustees and the Administrator of the plan. As Consultant, they review and update programs and go to market looking for Underwriters to service the account. As Administrators, they handle Member enquiries, perform Accounting (Deduction Reconciliation) procedures, provide Client Systems, yearly benefit statements, and day-to-day services to Members under the direction of the Trustees. They administer all plans including Total Care/Medical, Total Care/Dental, Provincial Master Life and Accidental Death & Dismemberment, Optional Life Insurance, Spousal Optional Life, Voluntary Accidental Death & Dismemberment and Long Term Disability. Johnson Inc. also offer other plans such as MEDOC® Travel, MEDOC® Trip Cancellation / Trip Interruption, and Home and Auto Insurance.

Members are not insured by Johnsons but by Underwriters (individual Insurance Companies) who have quoted on our business to provide coverage for Members. They also review applications and set the criteria for insurability, process claims, issue cheques and recommend changes as a result of new legislation. In short, the Underwriting Companies provide the insurance to Members.

In conclusion:

- The Insurance Trustees monitor Trust Funds and make policy decisions,
- Johnson Inc. provide all necessary Administration and Consulting advice to the Members and the Group Insurance Trustees for the proper and complete Administration of the Plans, and
- The Underwriters provide the actual coverages listed below:
 - Provincial Master Life/Accidental Death & Dismemberment—Manulife Financial
 - Optional Life – Manulife Financial
 - Spousal Optional Life – Manulife Financial
 - Voluntary AD&D – AXA Assurances Inc.
 - Total Care / Medical – Medavie Blue Cross
 - Total Care / Dental – Medavie Blue Cross
 - Long Term Disability – Manulife Financial
 - MEDOC® Travel – ETFS
 - MEDOC® Trip Cancellation / Trip Interruption – ETFS
 - Home and Auto Insurance – Unifund Assurance Company

As a reminder, the NSTU Group Insurance Trustees do not oversee the Nova Scotia Teachers' Pension Plan.

If you have any questions with regard to the above, please do not hesitate to contact Johnson Inc. at 453-9543 (local) or 1-800-453-9543 (toll-free).

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